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#### ManagerialAccounting

2 CHAPTER1 INTRODUCTION 113 Differences between financial ac-countancy and management ac-counting Management accounting information differs from

#### Chapter 1

accounting is mandatory for external reports and it needs to comply with rules, such as generally accepted accounting principles (GAAP) and international financial reporting standards (IFRS), whereas managerial accounting is not mandatory and it does not need to comply with externally imposed rules 1-2 Five examples of planning activities

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CHAPTER 4 THE ACCOUNTING CYCLE: ACCRUALS AND DEFERRALS Exercises 6 Analysis Analysis Analysis Accrued taxes Analysis Analysis Analysis Analysis Analysis Analysis and the balance Real World: Home Depot Using an annual report Adjustments and the balance sheet Analysis Communication, analysis Accounting principles Accounting for supplies Analysis Analysis

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ingenuity are vital, he knows accounting reports must show profits for long-term success "Most people out there are saying we're going to trip up at some point," says Kevin "Our job is to prove them wrong"

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